

US' Energy Solutions may launch rival bid for British Nuclear Group – report

The little fish is trying to eat it's parent!

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EnergySolutions, a US private equity-backed company, is prepared to trump Fluor Corp's 400 mln stg offer for British Nuclear Group, the nuclear waste clean-up unit of British Nuclear Fuels Ltd, the Times newspaper reported, quoting Philip Strawbridge, vice president of EnergySolutions.

Strawbridge said EnergySolutions can afford to table a better offer for BNG, though he believes that the business will attract more bidders if it will be broken up and sold piecemeal.

'We think that there would be more bidders and more interest, if the business were sold in parts. We would certainly bid for project services and for reactor sites,' he was quoted by the article as saying.

There has been conflicting news on how BNFL plans to proceed with the BNG sale.

BNFL, according to some reports, is now planning to break up the business because of delays in finalising a contract to clean up the Sellafield site, which was to have been given by the Nuclear Decommissioning Authority to BNG.

EnergySolutions was formed over the past year by the merger of four environmental services companies, including [BNG America, formerly BNFL Inc, the US arm of British Nuclear Fuels](#). BNG America was sold to EnergySolutions earlier this year for 50 million pounds.