

Russia to build nuclear power plant for Kazakhstan

Good news.

People's Daily (Xinhua)
July 28, 2006

Russia is to build a nuclear power plant with a capacity of 300 megawatts for Kazakhstan, the Kazakh national atomic energy company, KazAtomProm, said on Thursday.

The deal was signed on Tuesday after talks between Kazakh Prime Minister Daniyal Akhmetov and Russian Atomic Agency Chief Sergei Kiriyyenko.

Two other memorandums were also signed to create joint ventures to cooperate in the extraction of uranium in Kazakhstan with its enrichment being carried out in Russia, according to the company.

The cost of the projects, as yet undetermined, will be shared 50-50, KazAtomProm said in a statement.

Kazakhstan is the world's fourth biggest uranium producer, holding 30 percent of the world's uranium reserves.