

Thorium mining

One will make plenty of money out of nuclear fuel holdings in the future.

Business Wire
March 13, 2006

Novastar Resources Ltd. a commercial mining firm engaged in the exploration of Thorium, Platinum Group Metals, and Rare Earth Metals, has today announced that the National Nuclear Security Administration ("NNSA") of the U.S. Department of Energy ("DOE") issued a brochure entitled "Global Initiatives for Proliferation Prevention, Examples of Success: National Security -- Counter-Terrorism -- Global Peace" featuring Thorium Power, Inc. as one of its top ten success stories.

Please recall on February 14, 2006 Novastar Resources Ltd. and Thorium Power, Inc. entered into a definitive merger agreement to merge into a single operating company. This proposed merger is expected to close sometime during the second or third calendar quarter of 2006.

About Thorium Power, Inc.

Thorium Power, Inc. was founded in 1992 to develop technology invented by Dr. Alvin Radkowsky, the first chief scientist of the U.S. Naval Reactors program under Admiral H.G. Rickover from 1950-1972 and head of the design team of the first commercial nuclear power plant in Shippingport, Pennsylvania. The Company was formed to develop and deploy nuclear fuel designs developed by Dr. Radkowsky to stop the production of weapons suitable plutonium and eliminate existing plutonium stockpiles. Thorium Power, Inc. has been collaborating with nuclear scientists and engineers at Russia's prestigious Kurchatov Institute since 1994.

About Novastar Resources

Novastar Resources Ltd. is a publicly traded company within the commercial mining sector and is a significant commercial mining source of Thorium, a naturally occurring metal that can be used to provide nuclear energy, with non-proliferation, waste, and economic advantages, in comparison to standard Uranium fuels. The company's stock is traded and quoted on the OTC Bulletin Board under the symbol NVAS.